



# Market Insights: Denmark in a Nordic Perspective

PREPARED FOR

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Charlie Enright, Senior Analyst



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Meet the Team

# Who We Are



Leading provider of data centre market intelligence



Premiere Analytics Platform covering over **7,500+** data centre assets worldwide



Headquartered in London  
Hub offices in Singapore and Northern Virginia



**30+** analysts, consultants and developers globally  
**20+** languages spoken



# Key Definitions



## Live IT

Operational IT Load



## Under Construction IT

IT of data halls undergoing mechanical & electrical fit-out works



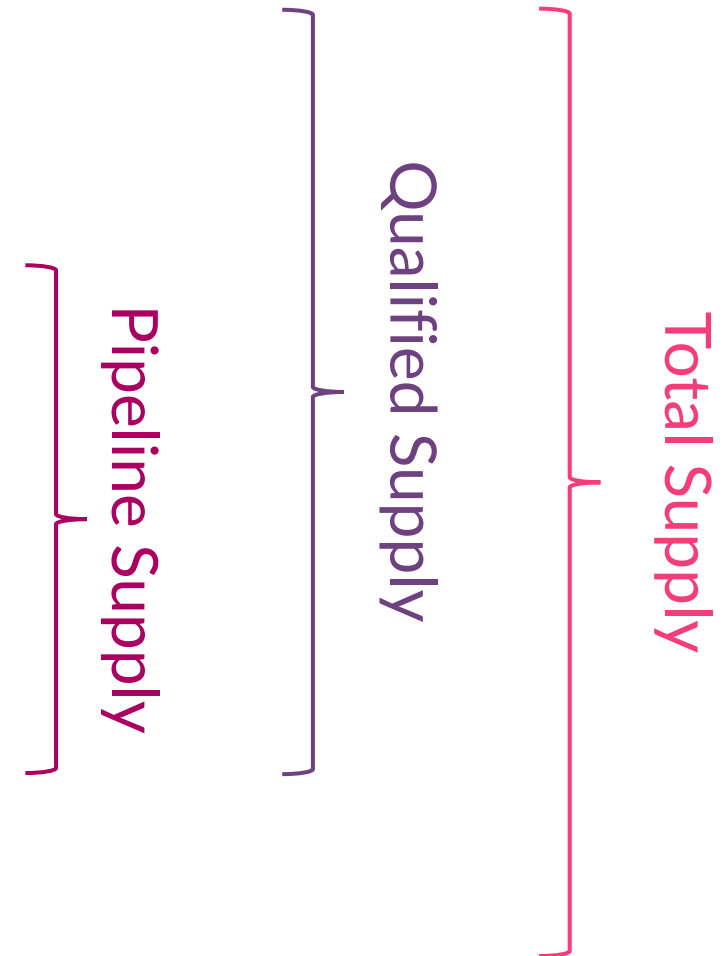
## Committed IT

- Powered shells
- Projects with required elements secured but have not started building construction



## Early Stage IT

Projects without all required elements secured



Nordics

# Nordics site tours



Europe

# Data Centre Emerging Markets Comparison

## Brussels

Financial centre with high enterprise cloud adoption

**#1** Google's St Ghislain is the largest live facility in EMEA (MW)

## Berlin

Political centre and start-up hub poised for strong growth

**#2** Second largest European market without a hyperscale self-build

## Madrid

Strong connectivity options attracting colocation demand

**#1** EMEA's largest colocation market outside of FLAP-D (by live capacity)

## Milan

Low latency to key European markets

**#2** Second highest number of data centres in EMEA

EMEA

# Nordics Analysis

Nordics

# Nordics Overview



Plentiful  
renewable  
energy feeding  
secure grids and  
low electricity  
prices



Cold climates  
enabling free air  
cooling,  
especially further  
north

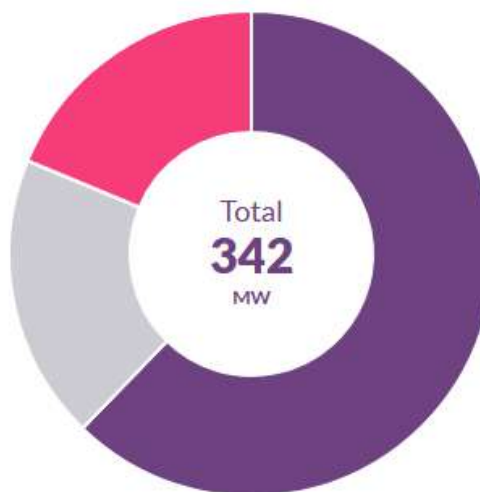


Highly skilled  
workforce,  
digitally literate  
populations,  
political stability



Nordics

# Iceland



- Live
- Under Construction
- Committed
- Early Stage

Connectivity is being remedied by subsea cable infrastructure, e.g. IRIS

Plentiful renewable energy and cold climate enable high energy efficiency

Beginning to replace crypto with AI workloads

*Market data for Q2 2025*

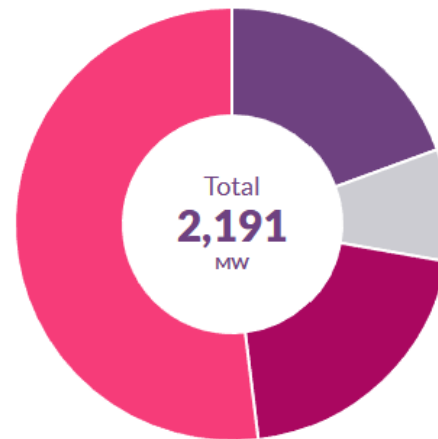
New subsea fibre connections may make Iceland a **“digital suburb” of Dublin**, ready to host latency-sensitive workloads

Nordics

# Norway

Local colocation operators dominate Norwegian IT capacity, with a strong understanding of its unique challenges

Strong growth potential given its plentiful hydropower capacity



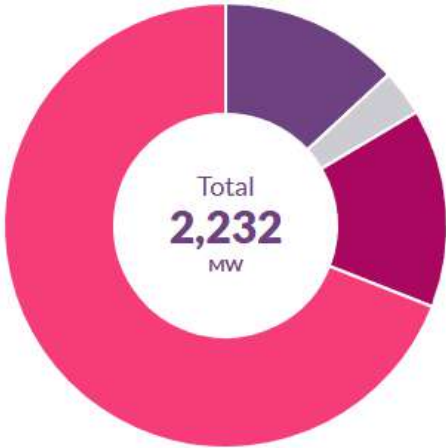
- Live
- Under Construction
- Committed
- Early Stage

Market data for Q2 2025



Nordics

# Finland



- Live
- Under Construction
- Committed
- Early Stage

Strong power infrastructure and low electricity taxes make Finland attractive for AI applications

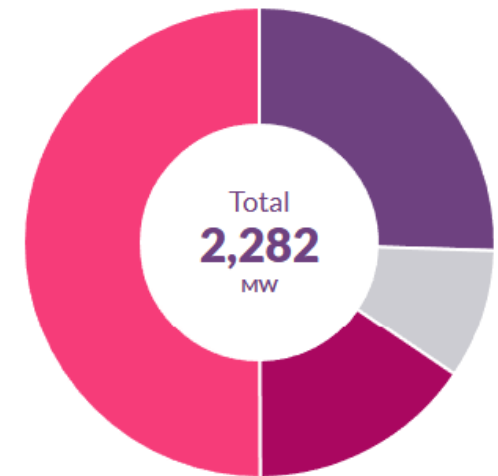
Advanced district heating networks, with Fortum also marketing sites recovering heat to hyperscalers

NATO and EU membership support favourable business climate

Market data for Q2 2025

## Nordics Sweden

Swedish deployments are moving from the far north towards **Dalarna and Gävleborg** for available power, land and fibre connections



- Live
- Under Construction
- Committed
- Early Stage

The only Nordic market with existing or pipeline self-build schemes for all three hyperscalers

Combines low latency from Stockholm to mainland Europe with plentiful green power

Adapting to new power and tax landscapes to attract new demand

Market data for Q2 2025



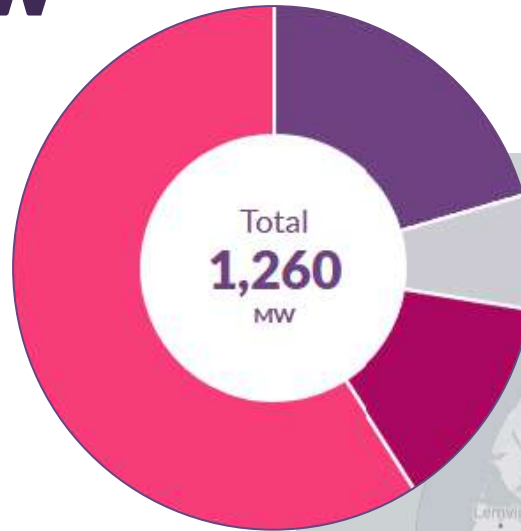
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# Denmark Analysis

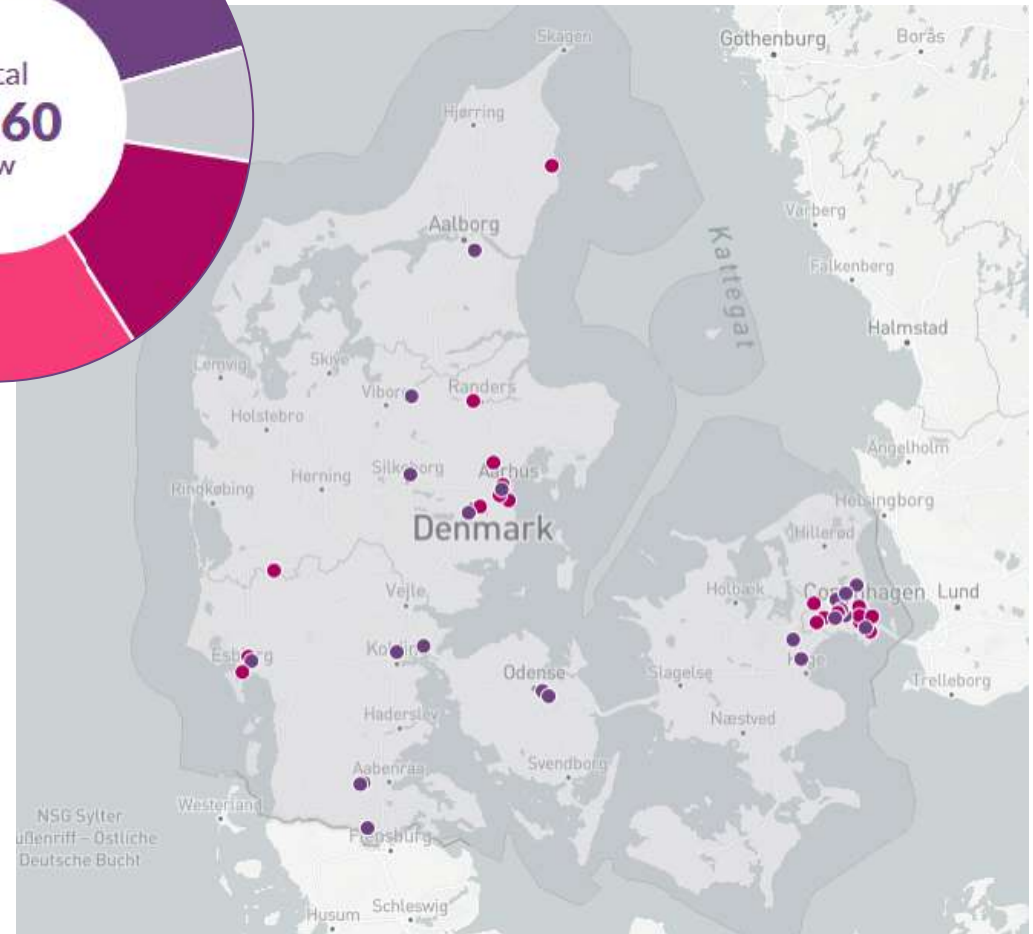
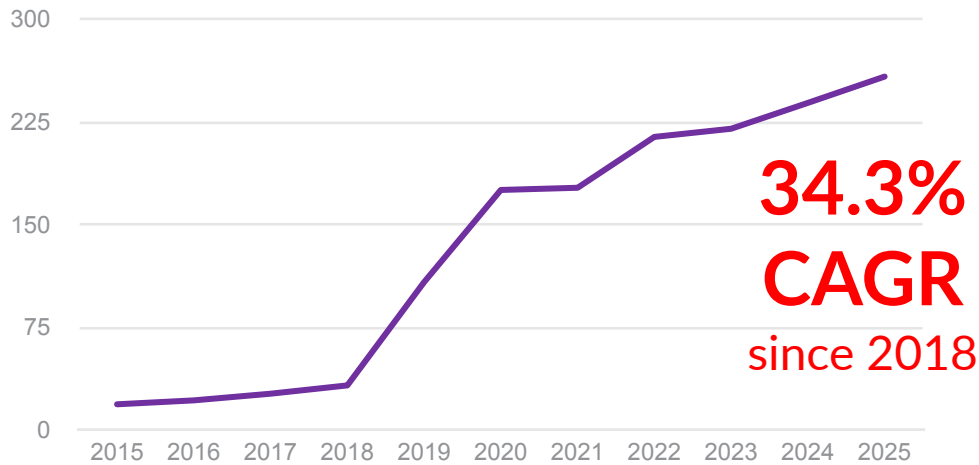
Denmark

# Denmark Overview

- Live
- Under Construction
- Committed
- Early Stage



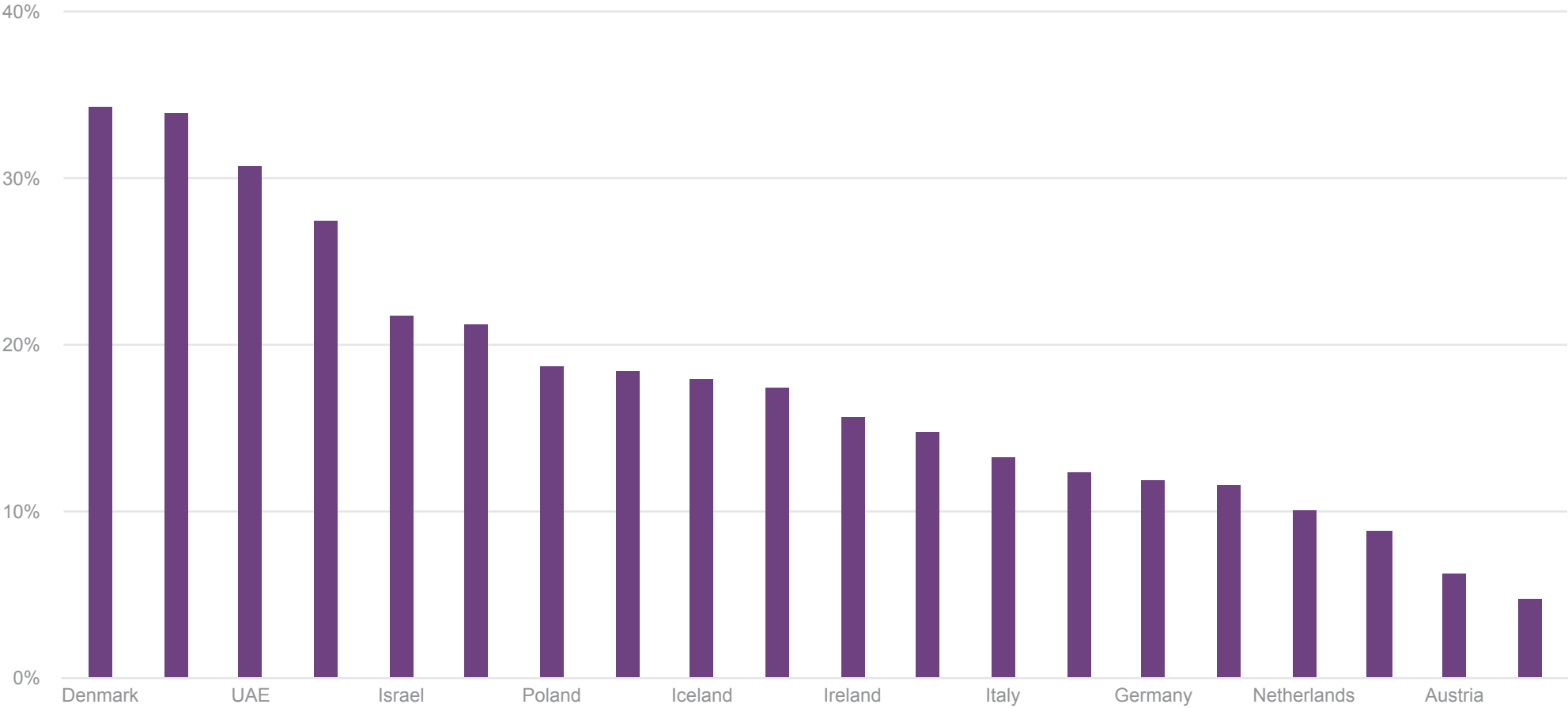
Denmark - Live IT load (MW)



Denmark

# Denmark Growth Comparison – Live IT since 2018

7-year CAGR, Major EMEA National Markets

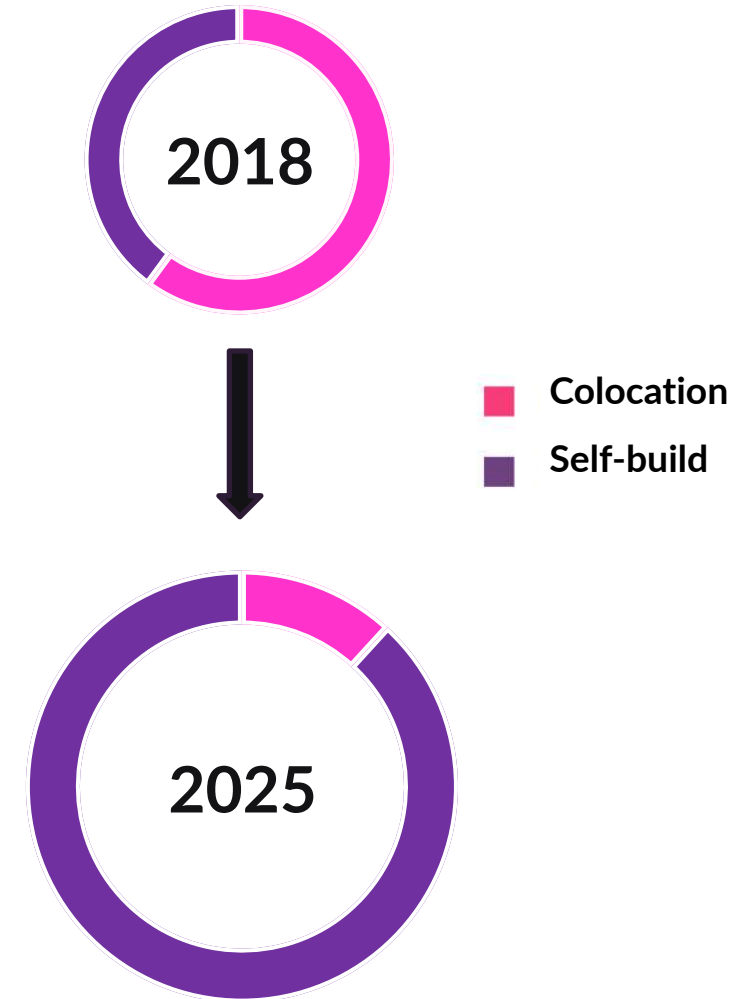


Denmark

## Market Composition – self-build dominant

**New hyperscale hotspot**, with Denmark's data centre landscape transformed since 2018

**Proximity to continental Europe**, attracting schemes through balancing this with suitable DC land parcels





Denmark

# Continuing Denmark's positive trajectory

## Strengths



Plentiful suitable flat  
greenfield land



Strong district heating  
infrastructure

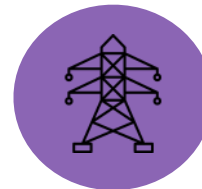


High cloud migration creates  
opportunities for hyperscalers

## Opportunities – attracting AI



Subsea fibre connectivity  
network



Prioritising DC projects in  
power allocations



Specialised planning zones  
and “clustering”

Denmark

# Denmark's future - Esbjerg cluster

Supportive municipality for data centre development

Greenfield and brownfield opportunities with district heating connections

Offshore wind development for sustainable power

Subsea fibre cable development



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Nordics

# Summary & Future Thoughts

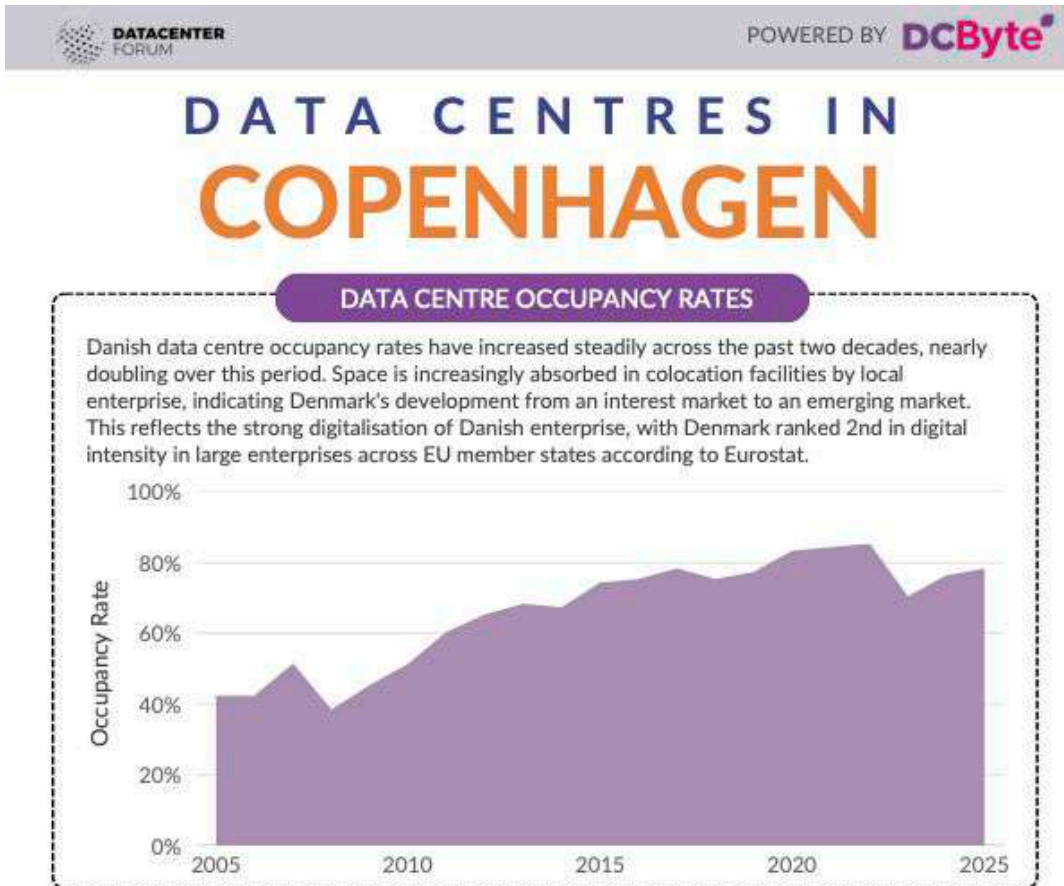
Denmark is well-positioned to benefit from the next wave of AI infrastructure

Nordics possess unique characteristics producing varied data centre markets

Nordics are well-suited to hosting the next generation of AI applications

Denmark

# Download Denmark Infographic





# Thank you



## Charlie Enright

Senior Analyst – UK, Ireland & Nordics



+447884066868



charlie.enright@dcbyte.com

### London Headquarters

78 Union Building  
London EC3V 3QQ  
United Kingdom

### Singapore, APAC Office

18B Gemmill Lane  
Singapore 069255



## Scott Roots

Sales Director - EMEA



+447710236327



scott.roots@dcbyte.com

### Virginia, Americas Office

Suite 271  
13800 Coppermine Road  
Herndon VA 2017



[www.dcbyte.com](http://www.dcbyte.com)